

CLIMATE CHANGE POLICY STATEMENT

Concor conducts business in the Construction and Mining Services sectors. Concor recognizes that humanity's increased emissions of greenhouse gases (GHGs) is affecting the intensity of our planet's climate systems.

In this regard, Concor recognizes that it has to conduct business in a manner that reduces our contribution to GHGs by mainly focusing on increasing energy efficiency in our processes.

Concor also recognizes that certain aspects of climate change are now unavoidable and mitigation of these impacts is also required in the following manner:

- Understanding which of our project sites are vulnerable to flooding events and putting physical and contractual controls in place;
- Considering climate change when we develop and test our emergency response protocol;
- Understanding our exposure to our client's climate change aspirations;
- Understanding our processes baseline carbon footprints and utilizing this data in operational project performance;
- Conducting awareness and behavioral training on climate change when required;
- Continuously investigating technologies and processes that could reduce our carbon emission and improve our energy efficiencies; and
- Continuously assessing the risk, opportunities and threats related to climate change and incorporate this into our long term strategic objectives.

A handwritten signature in black ink, appearing to be "Lucas Tseki", written over a horizontal line.

Lucas Tseki

Chief Executive Officer

27/05/2022

Date

